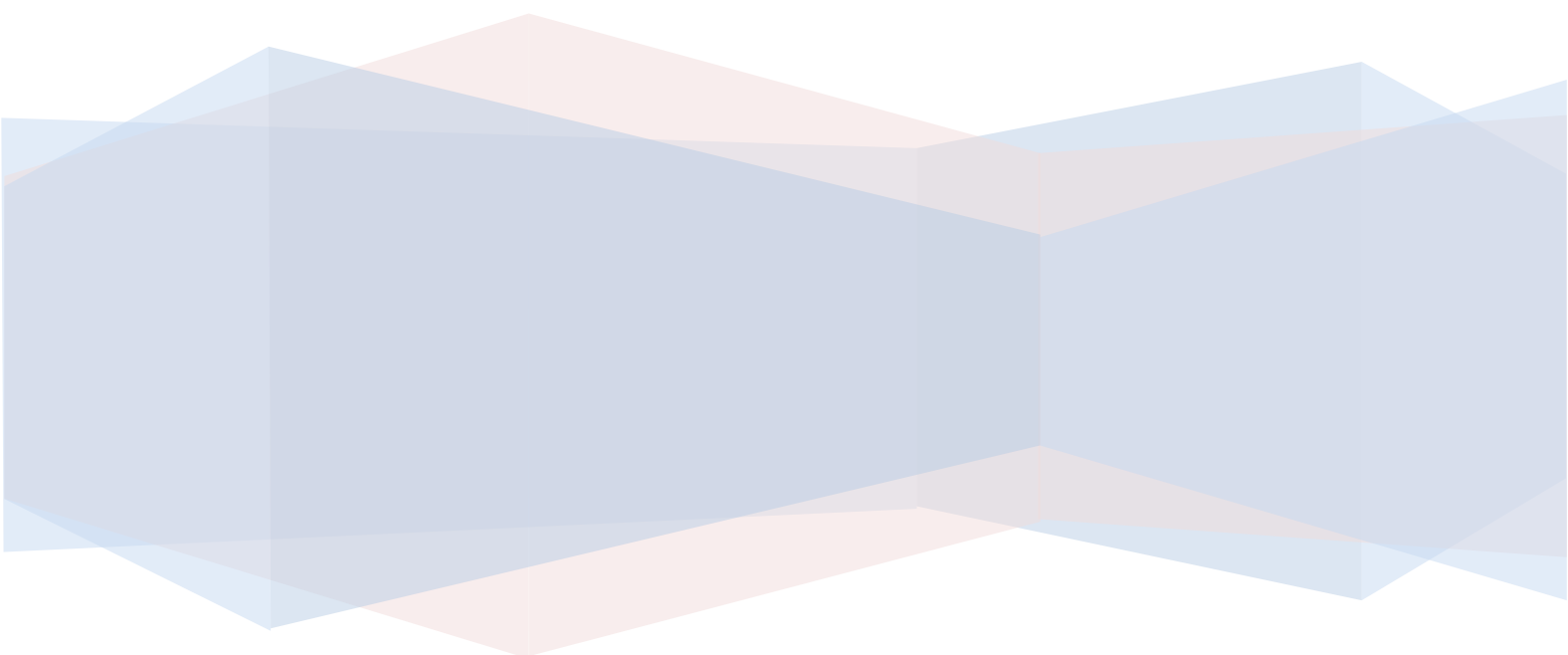


# **PJBUMI BERHAD**

## **Quarterly Report**

For Third Quarter Ended

30 September 2020



The Board of Directors of PJBumi Berhad (“PJBUMI” or the “Company”) is pleased to announce the following unaudited condensed consolidated financial statements for the quarter ended 30 September 2020 which should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attach to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

For the three-month period ended 30 September 2020

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Current quarter 3 months ended		Cumulative quarter 9 months ended	
		30-Sep 2020	30-Sep 2019	30-Sep 2020	30-Sep 2019
		Unaudited RM'000	Audited RM'000	Unaudited RM'000	Audited RM'000
Revenue	A10.1	2,893	727	13,430	8,684
Cost of sales		(2,664)	(374)	(12,507)	(7,137)
<b>Gross profit</b>		229	353	923	1,547
Other income		95	130	369	396
Administrative expenses		(271)	(451)	(978)	(1,521)
Other operating expenses		-	-	-	-
<b>Operating profit</b>		53	32	314	422
Finance costs		-	-	-	-
<b>Profit before tax</b>		53	32	314	422
Income tax expenses		-	-	-	-
<b>Net profit, total comprehensive profit for the period</b>		<b>53</b>	<b>32</b>	<b>314</b>	<b>422</b>
<b>Net profit, total comprehensive for the period attributable to:</b>					
Equity holders of the company		53	32	314	422
Non-controlling interests		-	-	-	-
		<b>53</b>	<b>32</b>	<b>314</b>	<b>422</b>
<b>Basic earnings per share attributable to shareholders of the company (sen per share)</b>					
Basic	B12	0.06	0.04	0.38	0.51
Diluted	B12	N/A	N/A	N/A	N/A

## Condensed Consolidated Interim Financial Statements

As at 30 September 2020

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Note	30-Sep 2020 Unaudited RM'000	31-Dec 2019 Audited RM'000
<b>Asset</b>		
<b>Non-current assets</b>		
Property, plant and equipment	60	59
Investment properties	10,708	10,708
Deferred tax assets	184	184
Goodwill	15,313	15,313
	26,265	26,264
<b>Current assets</b>		
Inventories	171	180
Trade and other receivables	10,190	9,370
Cash and cash equivalents	259	195
	10,620	9,745
<b>Total assets</b>	<b>36,885</b>	<b>36,009</b>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attach to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

As at 30 September 2020

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

Note	30-Sep 2020 Unaudited RM'000	31-Dec 2019 Audited RM'000
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	44,473	44,473
Reserve	4,775	4,775
Accumulated losses	(26,527)	(26,841)
Equity attributable to the owners of the Company	22,721	22,407
Non-controlling interest	220	220
<b>Total equity</b>	<b>22,941</b>	<b>22,627</b>
<b>Non current liabilities</b>		
Deferred tax liabilities	140	140
<b>Current liabilities</b>		
Trade and other payables	8,256	7,694
Income tax payable	5,548	5,548
	13,804	13,242
<b>Total liabilities</b>	<b>13,944</b>	<b>13,382</b>
<b>Total equity and liabilities</b>	<b>36,885</b>	<b>36,009</b>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attach to these interim financial reports.

# Condensed Consolidated Interim Financial Statements

For the year ended 30 September 2020

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

		Attributable to owners of the parent						
		Distributable/(Non-distributable)					Non	
	Note	Share capital	Revaluation reserve	Warrant reserve	Accumulated losses	Total	controlling interest	Total Equity
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2020		44,473	4,694	81	(26,841)	22,407	220	22,627
Profit for the period		-	-	-	314	314	-	314
At 30 September 2020		44,473	4,694	81	(26,527)	22,721	220	22,941
At 1 January 2019		44,473	4,694	81	(27,155)	22,093	221	22,314
Profit for the period		-	-	-	422	422	-	422
At 30 September 2019		44,473	4,694	81	(26,733)	22,515	221	22,736

These condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attach to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

For the year ended 30 September 2020

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months ended	
	30-Sep-20 Unaudited RM'000	30-Sep-19 Audited RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	314	422
Adjustments for:		
Depreciation of property, plant and equipment	16	22
Total adjustment	16	22
<b>Operating profit before changes in working capital</b>	<b>330</b>	<b>444</b>
<b>Changes in working capital</b>		
Decrease in inventories	9	-
Increase in receivables, deposit and prepayments	(820)	(1,092)
Increase in payables and accruals	372	596
Increase in amount due to director	190	70
Cash generated from operations	81	18
<b>Net cash generated from operating activities</b>	<b>81</b>	<b>18</b>

These condensed consolidated of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

For the year ended 30 September 2020

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	9 months ended	
	30-Sep-20 Unaudited RM'000	30-Sep-19 Audited RM'000
<b>Net cash generated from operations brought forward</b>	<b>81</b>	<b>18</b>
<b>Cash flows generated from investing activities</b>		
Acquisition of property, plant and equipment	(17)	-
<b>Net cash used in from investing activities</b>	<b>(17)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>64</b>	<b>18</b>
<b>Cash and cash equivalents at 1 January</b>	<b>195</b>	<b>159</b>
<b>Cash and cash equivalents at 30 September</b>	<b>259</b>	<b>177</b>

These condensed consolidated of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to these interim financial reports.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 September 2020****A1. CORPORATE INFORMATION**

PJBumi Berhad is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements were approved by the Board of Directors on 27<sup>th</sup> November 2020.

**A2. BASIS OF PREPARATION**

These condensed consolidated interim financial statements, for the period ended 30 September 2020, have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. They should also be read in conjunction with the financial statements of the Group for the year ended 31 December 2019 and the accompanying notes attached to the condensed consolidated interim financial statements.

Within the context of these condensed consolidated interim financial statements, the Group includes the Company and its subsidiaries as at and for the quarter ended 30 September 2020.

**A3. SIGNIFICANT ACCOUNTING POLICIES**

Except as described below, the same accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2019.



**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 September 2020 (Continued)****A3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

As of 1 January 2020, the Group has adopted the following MFRS and Amendments to MFRSs and Annual Improvement to Standards

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020***

- Amendments to MFRS 3, Business Combination – Definition of a Business
- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures – Interest Rate Benchmark Reform
- Amendments to MFRS 101, Presentation of Financial Statements
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material

The initial application on the above pronouncements did not have any significant material impact on the financial statements of the Group.

The following are accounting standards, amendments and interpretations of the MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group.

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021***

- MFRS 17, Insurance Contracts

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 September 2020 (Continued)****A3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)*****Amendments to MFRSs effective for annual periods beginning on or after a date yet to be confirmed***

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investment in Associates and Joint Ventures Sales or Contribution of Assets between an Investor and its Associate and Joint Venture.

The Group and the Company will apply the above MFRSs, Amendments and Interpretations that are applicable once they become effective. The initial application of application of the above MFRSs, Amendments and Interpretations is not expected to have any significant impact on the financial statements of the Group and the Company

**A4. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audited financial statements of PJBUMI and its subsidiaries for the year ended 31 December 2019 were not subject to any audit qualification.

**A5. SEASONALITY OF OPERATION**

The Group's operations are not affected by any seasonal or cyclical factors.

**A6. UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows because of their nature, size and incidence during the current quarter under review and financial year-to-date.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

**As at 30 September 2020 (Continued)**

**A7. MATERIAL CHANGES IN ESTIMATES**

There were no changes in estimates that have a material effect in the current quarter under review and financial year-to-date.

**A8. DEBT AND EQUITY SECURITIES**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review and financial year-to-date.

**A9. DIVIDEND**

No interim ordinary dividend has been declared for the financial period ended 30 September 2020 (30 September 2019: Nil).

**A10. SEGMENTAL INFORMATION**

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last annual financial statements.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 September 2020 (Continued)****A10. SEGMENTAL INFORMATION (CONTINUED)**

A10.1 The Group's segmental report for the current quarter ended 30 September 2020 is as follows:

	Manufacturing & Trading	Operation, Maintenance & design	Waste Management Services	Corporate holding	Construction & Project	Resources & Commodity Trading	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Revenue								
External	-	453	301	-	595	1,544	-	2,893
Inter-segment revenue	-	-	-	-	-	-	-	-
<b>Segment Results</b>	<b>-</b>	<b>453</b>	<b>301</b>	<b>-</b>	<b>595</b>	<b>1,544</b>	<b>-</b>	<b>2,893</b>
Profit from operations	1	1	31	2	1	17	-	53
Finance costs	-	-	-	-	-	-	-	-
Profit before taxation	1	1	31	2	1	17	-	53
Tax Expense	-	-	-	-	-	-	-	-
<b>Net profit after taxation</b>	<b>1</b>	<b>1</b>	<b>31</b>	<b>2</b>	<b>1</b>	<b>17</b>	<b>-</b>	<b>53</b>
<b>attributable to:</b>								
Equity holders of the company								53
Non-controlling interest								-
<b>Net profit for the period</b>								<b>53</b>

The review of the Group's and segmental performance is further illustrated in Note B1 and B2.

**A11. VALUATION OF PROPERTIES, PLANT AND EQUIPMENT**

There is no valuation of properties, plant and equipment in the current quarter under review.

**A12. SUBSEQUENT EVENT**

There were no material events subsequent to the end of the current quarter under review.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

**As at 30 September 2020 (Continued)**

**A13. FINANCIAL RISK MANAGEMENT**

The Group's financial risk management objectives and policies are consistent with those disclosed in the financial statement as at and for the year ended 31 December 2019.

**A14. CONTINGENCIES**

There were no material changes in contingent liabilities or contingent assets since the last audited financial statements for the year ended 31 December 2019.

**A15. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current quarter under review.

**A16. CAPITAL COMMITMENT**

There were no capital commitments as at end of the current quarter under review.

**A17. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the current quarter under review.

**PART B - OTHER EXPLANATORY NOTES****As at 30 September 2020****B1. REVIEW OF GROUP PERFORMANCE**

		Current Year To Date 30-Sep-20	Preceding Year Corresponding Period 30-Sep-19	Variance Amount RM000	Variance % + / (-)
	<b>Types of goods &amp; services</b>	<b>RM000</b>	<b>RM000</b>	<b>RM000</b>	<b>+ / (-)</b>
<b>Revenue</b>					
Fabrication & Trading	<b>Industrial</b>	-	37	(37)	-100%
Operation & Maintenance contract	<b>Industrial</b>	5,026	1,865	3,161	169%
Waste Management contract	<b>Environmental</b>	302	1,508	(1,206)	-80%
Construction & Project	<b>Property</b>	595	-	595	100%
Commodity Trading	<b>Industrial</b>	7,507	5,274	2,233	42%
		<b>13,430</b>	<b>8,684</b>	<b>4,746</b>	<b>55%</b>
<b>Segment results</b>					
Fabrication & Trading		(1)	(108)	107	99%
Operation & Maintenance contract		7	310	(303)	-98%
Waste Management contract		14	148	(134)	-91%
Construction & Project		(3)	(60)	57	95%
Commodity Trading		209	105	104	99%
Corporate holding		88	27	61	226%
<b>Profit from operations</b>		<b>314</b>	<b>422</b>	<b>(108)</b>	<b>-26%</b>
Finance costs		-	-	-	0%
<b>Profit before taxation</b>		<b>314</b>	<b>422</b>	<b>(108)</b>	<b>-26%</b>
Tax expense		-	-	-	-
<b>Net profit, total comprehensive</b>		<b>314</b>	<b>422</b>	<b>(108)</b>	<b>-26%</b>
<b>profit attributable to :</b>					
Equity holders of the company		314	422		
Non-controlling interest		-	-		
		<b>314</b>	<b>422</b>		

**1.1 Segment Background**

The group is organized into business units based on their products and services, and has four operating segments as follows:

- a) Civil, mechanical and electrical engineering works, providing maintenance, upgrading and/or rectification works.
- b) Commodity trading and industrial products trading
- c) Waste management services

**PART B - OTHER EXPLANATORY NOTES****As at 30 September 2020****B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)****1.1 Segment Background (continued)**

- d) Fabrication and sales of fibre glass related products and steel structures
- e) Management services and investment holding.

**1.2 Group and segment Analysis****Group Analysis**

The Group has recorded revenue of RM13.430 million, which is approximately RM4.746 million or 55% higher compared to previous year's corresponding period of RM8.684 million. The increase in revenue mainly attributable by the operation and maintenance sector, construction sector and commodity trading sector.

The Group recorded a lower pretax profit of RM0.314 million against RM0.422 million pretax profit in the previous year's corresponding period. This was mainly due to lower gross margin recorded in operation and maintenance sector. The group however manages to control and reduce the following expenses:

- i. Reduction in employee benefits expenses by RM0.478 million or 51%.  
The total number of employees of the Group at the current quarter was 12 (Sept 2019: 22).
- ii. Reduction in legal & professional fee by RM0.036 million or 33%
- iii. Reduction in administrative expenses by RM0.298 million or 36% due to further cost cutting measurement during Covid-19 pandemic and prudent spending.

**PART B - OTHER EXPLANATORY NOTES****As at 30 September 2020 (Continued)****B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)****1.2 Group and Segment Analysis (continued)****Segment Analysis****a) Fabrication and Trading**

There was no revenue contribution from this sector for the current quarter.

**b) Operation & maintenance**

The Operation & Maintenance was the 2<sup>nd</sup> largest revenue contributor for the Group revenue. This segment contributed RM5.026 million or 37% from the Group total revenue. The revenue has increased 169% from the previous corresponding period due to additional maintenance and servicing works related and construction works.

**c) Waste Management**

This segment contributed 2% of revenue contribution to the Group compared to 17% Group contribution in the previous corresponding period. This segment has started to collect used cooking oil and transported them to the licenced recycling centre.

**d) Construction & project**

The Construction & Project segment has contributed 4% to the Group revenue in the current quarter. The revenue contribution is from “LestariHomes” home improvement, home renovation and home package deal.

**e) Commodity Trading**

This segment has contributed 56% from the Group total revenue. The growth of this segment is expected to continue due to increase in palm related commodities and industrial commodities to domestic markets.



**PART B - OTHER EXPLANATORY NOTES**

As at 30 September 2020 (Continued)

**B2. VARIATION OF RESULTS AGAINST THE PRECEDING QUARTER**

	Types of goods & services	Quarter To	Quarter To	Variance	Variance
		Date	Date	Amount	%
		30-Sep-20	30-Jun-20	RM000	+ / (-)
<b>Revenue</b>					
Manufacturing & Trading	Industrial	-	-	-	100%
Operation & Maintenance contract	Industrial	453	34	419	1232%
Waste Management contract	Environmental	301	-	301	100%
Construction & Project	Property	595	-	595	100%
Commodity Trading	Industrial	1,544	2,212	(668)	-30%
		<b>2,893</b>	<b>2,246</b>	<b>647</b>	<b>29%</b>
<b>Segment results</b>					
Manufacturing & Trading		1	(1)	2	200%
Operation & Maintenance contract		1	(37)	38	103%
Waste Management contract		31	(17)	48	282%
Construction & Project		1	(3)	4	133%
Commodity Trading		17	122	(105)	-86%
Corporate holding		2	(52)	54	104%
<b>Profit from operations</b>		<b>53</b>	<b>12</b>	<b>41</b>	<b>342%</b>
Finance costs		-	-	-	-
<b>Profit before taxation</b>		<b>53</b>	<b>12</b>	<b>41</b>	<b>342%</b>
Tax expense		-	-	-	-
<b>Net profit, total comprehensive profit attributable to :</b>		<b>53</b>	<b>12</b>	<b>41</b>	<b>342%</b>
Equity holders of the company		53	12		
Non-controlling interest		-	-		
		<b>53</b>	<b>12</b>		

**2.1 Group and Segment Analysis****Group Analysis**

The Group total revenue for the 3<sup>rd</sup> quarter 2020 has increased by RM0.647 million or 29% from the preceding quarter of RM2.246 million. The increased in revenue mainly due new business in waste management service in collection of used cooking oil and “LestariHomes” construction package. The Group recorded higher pretax profit of RM0.053 million against a pretax profit of RM0.012 million in the previous quarter.

## PART B - OTHER EXPLANATORY NOTES

As at 30 September 2020 (Continued)

### B2. VARIATION OF RESULTS AGAINST THE PRECEDING QUARTER (CONTINUED)

#### 2.1 Group and Segment Analysis (continued)

##### Segment Analysis

##### a) Fabrication and Trading

There was no revenue contribution for this segment in this current quarter.

##### b) Operation & maintenance

The revenue has increase by RM0.419 million from the preceding quarter mainly from corrective works and home improvement installations.

##### c) Waste Management

This segment has recorded revenue of RM0.301 million from waste collection of used cooking oil.

##### d) Commodity Trading

The revenue has reduced by RM0.668 million from the previous quarter due to decrease in domestic demands. It also recorded a lower pretax profit of RM0.017 million in the current quarter against a pretax profit of RM0.122 million in the preceding quarter.

### B3. COMMENTARY ON PROSPECTS

For the current financial year, the outbreak of the Covid-19 pandemic early this year and the implementation of the nationwide Movement Control Order (“MCO”) and Conditional MCO (“CMCO”) since 18 March 2020 to contain the spread of Covid-19 had caused a severe dampening on the economic activities and uncertainties in the overall market environment. With these various adversities and challenging business landscape, the Group’s operations and financial performances were affected as a result of delayed physical works and progress billings and fewer projects secured.

**PART B - OTHER EXPLANATORY NOTES****As at 30 September 2020 (Continued)****B3. COMMENTARY ON PROSPECTS (CONT'D)**

In response to the expected adverse scenario, the Group had implemented various business strategies and countermeasures to mitigate and overcome the adverse financial effect which include further cost optimisation exercise and enhance efforts to improve operational efficiencies.

Looking at the current scenario with the extended CMCO and barring any unforeseen circumstances, The Group and the Board of Directors expect significant impact on the Group's revenue stream until the 4<sup>th</sup> quarter this year. Despite these uncertainties, the Group remains vigilant and will continue to strengthen its position for medium and long-term business prospects. The revenue trend is expected to grow moderately in the middle of 3<sup>rd</sup> quarter 2020 onwards from the engineering and construction ("EC") segment, waste management services and Commodity & Industrial trading.

**B4. VARIANCE OF ACTUAL AND FORECAST PROFIT**

The Group did not issue any profit forecast or profit guarantee for the financial period.

**B5. TAXATION**

There was no adjustment of deferred taxation during the current financial quarter.

**B6. UNQUOTED INVESTMENT AND/OR PROPERTIES**

There was no sale of unquoted investment and/or properties for the current quarter under review and financial year-to-date.

**B7. CORPORATE PROPOSAL**

There is no corporate proposal that was announced and not completed for the current quarter under review.

**B8. BORROWINGS**

There was no borrowing for the Group during the current financial quarter.

**B9. DISCLOSURE OF GAINS/(LOSSES) ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 September 2020.

**B10. “OFF BALANCE SHEET” FINANCIAL INSTRUMENT**

The Group does not have any financial instruments with off balance sheet risk as at the date of this announcement.

**B11. CHANGES IN MATERIAL LITIGATION**

There was no change in material litigation for the Group during the current financial quarter.

**B12. EARNING PER SHARE**

Basic earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares held by the company.

Diluted earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

**PART B - OTHER EXPLANATORY NOTES****As at 30 September 2020 (Continued)****B12. EARNING PER SHARE (CONT'D)**

The following reflect the profit/loss and share data used in the computation of basic and diluted earnings per share:

	Current quarter		Cumulative quarter	
	3 months ended		9 months ended	
	30-Sep 2020	30-Sep 2019	30-Sep 2020	30-Sep 2019
Profit net of tax attributable to owners of the parent in the computation of earnings per share (RM'000)	53	32	314	422
Weighted average number of ordinary share in issue ('000)	82,000	82,000	82,000	82,000
Effects of dilution share options ('000)	Nil	Nil	Nil	Nil
Weighted average number of ordinary share for diluted earnings per share computation ('000)	82,000	82,000	82,000	82,000
Basic earning per share (sen per share)	0.06	0.04	0.38	0.51
Diluted earning per share (sen per share)	NA	NA	NA	NA

NA - Not applicable.

**By Order of the Board**

Secretary